



Understanding the Investment Option for JN Life's Term Life Insurance Suite (JN Life Vest)

Grow Your Future While Protecting What Matters Most with JN Life Investment Option

The **JN Life's term life insurance suite with investment option** is the only term plan of its kind in Jamaica, designed to help you build toward your medium- to long-term financial goals while enjoying life insurance coverage. With investment contributions that can start from just **\$2,000 per month**, building for your financial future is more accessible than ever. The **investment option** gives you the flexibility to:

- Choose investments that align with your financial goals and risk profile
- Diversify across a range of mutual Funds
- Adjust your portfolio as your needs and goals evolve

Investment Fund Options

Through the fund manager, the **investment option** provides access to a selection of **mutual funds**, allowing you to choose an investment approach aligned with your financial goals and risk preferences.

- **Global Fixed Income Fund** – Invests primarily in fixed-income securities, including government debt, corporate bonds, and repurchase agreements.
- **Global Diversified Income Fund** – Invests across a diversified mix of asset classes, including equities, bonds, real estate, and money market instruments.
- **Global Equity Fund** – Invests primarily in local and regional companies with growth potential, while maintaining some exposure to medium-term debt instruments.

You may choose to invest in a single fund, combine multiple funds, or invest across all available funds, depending on your financial objectives, investment horizon, and preferred level of diversification.

Key Features

Professional Fund Management

- Investment premiums are professionally managed by a fund manager and are allocated according to the selected fund's terms.

Fund Transfers

- After **one (1) year**, you may transfer all or part of your Fund value to another available Fund.
- The first transfer in each investment option year is free of charge.

Updates

- **JN Life** provides quarterly statements via email on your investment.

Access to Your Investment

- Written redemption requests may be submitted to **JN Life**, subject to the investment option's terms and conditions.
- Where applicable, redeemed funds may be used to cover outstanding premiums under the base policy.

Added Protection

- The death benefit includes the amount payable from the **investment option**, providing additional financial support for your loved ones.

Planning Today for Tomorrow

Your financial goals are unique. The **JN Life's Term Life Insurance Suite (JN Life Vest)** with **investment option** gives you the flexibility to build toward your future while enjoying the added confidence of life insurance protection.

"Invest for tomorrow. Protect what matters today."





The Importance of Having a Named Beneficiary

More Than a Name on Paper

Why Your Life Insurance Beneficiaries Matter

Life has a great way of keeping us occupied. We get married, raise children, welcome grandchildren, buy new homes, change careers, and make retirement plans. With so many exciting milestones, it's easy to forget that some of the most important decisions we make need to be revisited from time to time. One of those decisions is choosing the beneficiary on your life insurance policy. Without a named **beneficiary**, your loved ones may have to wait until probate or Letters of Administration are granted before the death claim can be paid, potentially delaying access to the funds for years.

The Heart of Your Policy

A **beneficiary** is the person(s), or organization you choose to receive the proceeds from your life insurance policy. While it may seem like a simple form you completed years ago, that designation is quite significant. It ensures the financial security you have worked hard to build reaches the individuals or organizations you intend to benefit, according to your wishes.

Think of your **beneficiary designation** as the final chapter of your financial plan. It tells the story of who you want to support and helps provide financial security during one of life's most difficult moments.

Life Doesn't Stand Still

As life changes, your policy should change with it. A **beneficiary designation** that made perfect sense **five (5) or ten (10) years** ago may no longer reflect your current wishes or family circumstances today.

Consider reviewing your **beneficiary designation** after major life events, such as:

- Marriage, divorce or changes in your relationship status 🔄
- The birth or adoption of a child or grandchild 🍼
- Purchasing a new home 🏠
- Starting a new career or launching a business 💼
- The loss of a loved one ❤️
- Changes to your financial or estate plans 📄

A quick review after these milestones can help ensure your policy continues to reflect the people and priorities that matter most.

A Small Update Can Have a Lasting Impact

Updating a **beneficiary** often takes just a few minutes, but its impact can last a lifetime. Keeping your information up to date can help prevent confusion, minimize delays, and provide your loved ones with one less thing to worry about during an already emotional time.

It is one of those simple tasks that offers something truly priceless: peace of mind.

We Are Here To Help You

If you can't recall who is currently listed as your **beneficiary**, or if it's simply been a while since you last reviewed your policy, now is an excellent time to take another look.

The **JN Life** team is always happy to answer questions, review your policy, and assist you with any updates you may need to ensure your policy continues to reflect your wishes.

Because life insurance isn't just about preparing for tomorrow—it's about showing the people you love that you're thinking of them today.

